

# Endorsements

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## Environment and Climate

I have reviewed the calculations and information presented in the Environment and Climate Issues Chapters of OR's Annual Report 2021. The Report is presented by the management of OR and its subsidiaries and under their responsibility. My responsibility is to express an opinion on the information presented in the above-mentioned chapters based on the audit.

The audit is in accordance with the stipulations of Regulations no. 851/2002 on Green Accounting. It entails analytical procedures, spot checks, and the examination of data to verify information in the Report. The audit also entails checking calculations applied in assessing the scale and importance of particular factors listed in the report.

I believe that the audit is a sufficiently reliable basis on which to base my opinion.

In my opinion, the Environment and Climate Issues Chapters give a true and fair view of the environmental impact of operations in 2021, in accordance with sound and recognized practices in this sector.

Reykjavík, February 15<sup>th</sup> 2022  
VSO Consulting  
Guðjón Jónsson  
Chemical Engineer



## Social aspects and governance

Versa vottun carried out an audit of information covered by the chapters on Society and Governance in OR 2021 Annual Report to confirm their validity. The audit was conducted in accordance with the requirements of Article 66. Act no. 3/2006 on annual accounts concerning the disclosure of non-financial aspects of the Group's operations.

The audit included a thorough examination of the information and documents published in the annual report, followed by a conversation with the responsible person for each area covered by the information. The audit revealed that there is consistency between what is presented in the annual report and what is requested in Nasdaq's ESG guidelines and the Annual Accounts Act.

The undersigned confirms that the information verified in the audit is valid and presented in accordance with Nasdaq's guidelines.

Reykjavík, February 24<sup>th</sup> 2022  
Versa vottun ehf.  
Gná Guðjónsdóttir



## Finances

Financial aspects of the report correspond with the audited annual financial statements of OR 2021.

## Endorsement by the Board of Directors and CEO

To the best knowledge of the Board of Directors of Orkuveita Reykjavíkur (OR), the 2021 Annual Report complies with the provisions of Regulation no. 851/2002 on Green Accounting, Icelandic Financial Statements Act no. 3/2006 regarding non-financial disclosure, and Nasdaq Nordic's Environmental, Social, and Governance Reporting Guide.

It is the opinion of the Board of Directors that the figures and information specified in the Annual Report compiled by OR and its subsidiaries, and which come from their accounts, give a good picture of the trends and results achieved in its environmental, social and governance affairs.

The Board of Directors and the CEO of Orkuveita Reykjavíkur hereby endorse the Annual Report 2021.

Reykjavík, February 28<sup>th</sup> 2022

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